

Boerse Stuttgart Digital enters the Italian market

- Boerse Stuttgart Digital continues its European expansion by entering the Italian market after successful OAM registration
- The leading European infrastructure partner for crypto and digital assets from Germany offers regulated, safe, and transparent solutions for banks and other financial institutes
- Luciano Serra: "We are stepping into the Italian market as institutional clients are increasingly interested in business opportunities around digital assets and crypto"

Milan, Stuttgart, 28 November 2023 – <u>Boerse Stuttgart Digital</u>, part of Boerse Stuttgart Group, Europe's sixth-largest exchange group, announces its entry into the Italian market. This move is part of the European growth strategy of Boerse Stuttgart Digital, which operates offices in Germany, Austria, Switzerland, and Slovenia.

Following the successful OAM (Organismo Agenti e Mediatori) registration, Boerse Stuttgart Digital serves as the infrastructure partner for financial institutions in Italy. The company supports banks, brokers, and asset managers seeking to provide their clients with secure and fully regulated access to crypto and digital assets.

Boerse Stuttgart Digital bundles business solutions in brokerage, exchange, and custody for institutional partners. The leading infrastructure partner for financial institutions across Europe is noticing growing institutional interest in crypto and digital assets. This insight was also gained from discussions with several Italian banks. Research shows that 7 million Italians have bought crypto or tokens, and another 7 million are interested in buying them. 52% of these individuals prefer to engage in crypto through established financial trading services or their trusted banking app¹. As crypto and digital assets become increasingly important for investors across Italy, Boerse Stuttgart Digital – as a regulated partner – aims to cover this market potential. With its tailored solutions and stable infrastructure, Boerse Stuttgart Digital provides easy, reliable, and safe access to crypto and digital assets. Boerse Stuttgart Digital Custody (blocknox GmbH) holds the final license for its business operations as a crypto custodian from the German Federal Financial Supervisory Authority BaFin.

Luciano Serra, Country Manager for Italy at Boerse Stuttgart Digital, said: "Italy is one of Europe's leading economies, with a solid and developed banking system. We have seen immense potential to enhance our position as a regulated and trusted partner for financial institutions. Italian banks are highly aware of the potential of blockchain technology, crypto, and digital assets. We focus on the Italian market as institutional clients are increasingly interested in business opportunities in digital assets and crypto, provided they have a partner

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¹ Source: Osservatorio Blockchain and Distributed Ledger della School of Management del Politecnico di Milano, January 2023.



they can trust. We are glad that they show appreciation for Boerse Stuttgart Digital's profile as a regulated infrastructure partner."

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About Boerse Stuttgart Digital

Boerse Stuttgart Digital is the trusted partner for integrated and tailored solutions along the entire value chain of crypto and digital assets across Europe. As a part of Boerse Stuttgart Group with over 160 years of tradition and expertise in financial markets, Boerse Stuttgart Digital is committed to the highest levels of safety, stability, and transparency and is fully regulated in Germany. As a one-stop-shop for B2B clients across Europe, Boerse Stuttgart Group bundles its business solutions in brokerage, trading, and custody with all necessary licenses under the brand Boerse Stuttgart Digital to enable institutional partners to have easy and reliable access to the world of crypto and digital assets. For more information, visit www.bsdigital.com.

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth-largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden, and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Stockholm, Zurich, and Ljubljana.

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